Student Loans Refusal and Reduction Form

You have been awarded one or more types of student loans. A refused or reduced loan may be reinstated at a later date if your needs change. A brief description of the loans awarded by Hendrix College is provided below to assist you in your decision.

To accept the full amount of the loan offered please check the “Accept” box next to each of the loans you wish to utilize. To decline a loan, check the box in the “Refuse” column next to the appropriate loan type. To reduce a loan amount, write the yearly amount you wish to borrow in the “Reduce To” column next to the loan type.

*Congress will set interest rates for Stafford loans disbursed July 1, 2021-June 30, 2022, on or after July 1, 2021.

<table>
<thead>
<tr>
<th>Type of loan</th>
<th>Interest Rate</th>
<th>Orig. Fee Originated prior to October 1, 2021</th>
<th>Amount Awarded</th>
<th>Accept</th>
<th>Refuse</th>
<th>Reduce To</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Subsidized Stafford Loan</td>
<td>3.73% fixed*</td>
<td>1.057%</td>
<td></td>
<td></td>
<td></td>
<td>$________.00</td>
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<td></td>
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</tr>
</tbody>
</table>

Federal Subsidized Stafford Loans are available to all students who demonstrate calculated need for assistance when filing the Free Application for Federal Student Aid (FAFSA). The federal government pays the interest while you are enrolled on at least a half-time basis. After you withdraw, graduate, or drop below half-time a six-month grace period exists before you must start making payments.

Federal Unsubsidized Stafford Loans are available to students who do **not** demonstrate calculated need for assistance when filing the FAFSA, or whose need has been met through other resources. Interest will accrue while you are enrolled. You have the option to pay this interest as it accrues, or have it added to your loan principal when you leave school.

IF YOU HAVE QUESTIONS about this information or other loans available, contact the Office of Financial Aid by phone at **501-450-1368**, by fax at **501-450-3871** or by e-mail at **student_aid@hendrix.edu**.

______________________________________________
Student’s Printed Name

______________________________________________
Student’s Signature

______________________________________________
Hendrix ID# (located on Award Notification)

______________________________________________
Date

OFFICE OF FINANCIAL AID

PHONE: 501-450-1368 or 800-277-9017     FAX: 501-450-3871
EMAIL: student_aid@hendrix.edu     WEB: www.hendrix.edu/financialaid