

Student Loans Refusal and Reduction Form

You have been awarded one or more types of student loans. *If you **do not** wish to take the loans you have been offered, you **must complete this form**.* A refused or reduced loan may be reinstated at a later date if your needs change. A brief description of the loans awarded by Hendrix College is provided below to assist you in your decision.

To refuse all or part of any student loan, complete this form and return it to the Office of Financial Aid.

To decline a loan, check the box in the “Refuse” column next to the appropriate loan type. To reduce a loan amount, write the yearly amount you wish to borrow in the “Reduce To” column next to the loan type.

Type of loan	Interest Rate	Grace Period	Interest Accrues	Accept	Refuse	Reduce To
Federal Subsidized Stafford Loan	2.75% fixed*	6 months	No	<input type="checkbox"/>	<input type="checkbox"/>	\$_____.00
Federal Unsubsidized Stafford Loan	2.75% fixed*	6 months	Yes	<input type="checkbox"/>	<input type="checkbox"/>	\$_____.00

*Congress will set interest rates for Stafford loans disbursed July 1, 2020-June 30, 2021, on or after July 1, 2020.

Federal Subsidized Stafford Loans are available to all students who demonstrate calculated need for assistance when filing the Free Application for Federal Student Aid (FAFSA). The federal government pays the interest while you are enrolled on at least a half-time basis. After you withdraw, graduate, or drop below half-time a six-month grace period exists before you must start making payments.

Federal Unsubsidized Stafford Loans are available to students who do **not** demonstrate calculated need for assistance when filing the FAFSA, or whose need has been met through other resources. Interest will accrue while you are enrolled. You have the option to pay this interest as it accrues, or have it added to your loan principal when you leave school.

IF YOU HAVE QUESTIONS about this information or other loans available, contact the Office of Financial Aid by phone at **501-450-1368**, by fax at **501-450-3871** or by e-mail at student_aid@hendrix.edu.

Student's Printed Name

Hendrix ID# (located on Award Notification)

Student's Signature

Date

OFFICE OF FINANCIAL AID

PHONE: 501-450-1368 or 800-277-9017 FAX: 501-450-3871
EMAIL: student_aid@hendrix.edu WEB: www.hendrix.edu/financialaid