It’s Like Money in the Bank

You’ve earned it – keep your Academic Challenge Scholarship.

Arkansas Academic Challenge Scholarships are disbursed in amounts of one-half of the annual award each semester based on fulfillment of enrollment requirements. Guidelines for renewal for Fall 2011 are as follows:

Students awarded the Academic Challenge Scholarship Part I Category (students starting prior to the fall 2010 term) must meet the following continuing eligibility requirements to have their scholarships renewed:

1. Maintain a 2.75 cumulative GPA (will be evaluated at the end of each Spring term)
2. Complete 27 semester hours (12 hours in Fall, 15 hours in Spring) the first academic year and 30 semester hours each year thereafter.

Part II Category – Continuing Eligibility Criteria

Traditional Students
1. Maintain a 2.50 cumulative GPA (will be evaluated at the end of each Spring term)
2. Enroll in and complete 27 semester hours the first academic year (12 hours in Fall, 15 hours in Spring) and 30 semester hours each year thereafter
3. Complete all remedial courses during the first 30 hours taken after receipt of the scholarship
4. Be continuously enrolled unless student requests in advance for scholarship to be placed on hold (Maximum hold = 2 semesters)
5. Shall enroll in courses that lead toward a baccalaureate degree program after attempting the lesser of:
   a. Sixty-six (66) semester hours; or
   b. The completion of an associate degree program, unless the number of hours required to complete the associate degree program exceeds sixty-six (66) semester hours, in which case, the higher number of hours for completion shall be used.

Current Achievers
1. Maintain a 2.50 cumulative GPA (will be evaluated at the end of each Spring term)
2. Enroll in and complete 15 hours each consecutive semester (excluding summer terms)
3. Be continuously enrolled unless student requests in advance for scholarship to be placed on hold (Maximum hold = 2 semesters)
4. Shall enroll in courses that lead toward a baccalaureate degree program after attempting the lesser of:
   a. Sixty-six (66) semester hours; or
   b. The completion of an associate degree program, unless the number of hours required to complete the associate degree program exceeds sixty-six (66) semester hours, in which case, the higher number of hours for completion shall be used.

Nontraditional Students
1. Maintain a 2.50 cumulative GPA (will be evaluated at the end of each Spring term)
2. Enroll in and complete 15 hours each consecutive semester for full-time and complete at least 6 semester hours for part-time (excluding summer terms)
3. Be continuously enrolled unless student requests in advance for scholarship to be placed on hold (Maximum hold = 2 semesters)
4. Shall enroll in courses that lead toward a baccalaureate degree program after attempting the lesser of:
   a. Sixty-six (66) semester hours; or
   b. The completion of an associate degree program, unless the number of hours required to complete the associate degree program exceeds sixty-six (66) semester hours, in which case, the higher number of hours for completion shall be used.

For complete program details, visit www.adhe.edu or contact:
Arkansas Department of Higher Education
ATTN: Financial Aid Department
114 East Capitol Avenue
Little Rock, AR 72201
E-mail: finaid@adhe.edu
Phone: 1-800-54-STUDY or (501) 371-2050

Scholarships will be renewed for all category recipients until student first:
1. Earns a Baccalaureate degree; or
2. Attempts a total of 130 semester hours in 8 semesters as a full-time student or 16 semesters as a part-time student

NOTE: If the recipient’s undergraduate degree requires additional hours, ADHE in conjunction with the student’s institution, shall determine the maximum period of time for renewal.