

Future Investors (FI) Constitution

PREAMBLE

In pursuit of enlightening future Hendrix College graduates about the many financial opportunities that are available to them, we, the founders of Future Investors, do ordain and establish this Constitution to provide a framework for creating a student organization which will guide its members toward future financial success and lead them closer to financial freedom.

ARTICLE I

Section I: Composition of Future Investors officers

- a.) The founding members of FI shall serve as the officers of the organization in the first semester of its inception and shall include: President, Vice-President, Secretary, and Treasurer. These officers will appointed based on interest, experience, and enthusiasm for FI. A group of Student Advisors will be appointed by the president to ensure efficiency in the creation and establishment of FI.
- b.) After the first semester of activity, the officers will be voted on by the students in attendance of the first meeting of that semester. Officers remain in office for one year, unless, they prove ineffective, uninterested or lethargic to their assigned duties. Judgment of efficiency will be determined by the president of the organization.
- c.) Voting will commence after the first meeting, and those who have attained the highest number of votes for their respective positions will remain in office for one year.
- d.) The Executive Committee of Future Investors shall be the President, Vice-President, Secretary, Treasurer, and Student Advisors.
- e.) The Student Advisors will consist of Hendrix students and will help in the establishment and creation of Future Investors during its first term of activity.

Section II: Duties of the Future Investors officers

- a.) The **President** shall:
 - 1) Preside over all meetings of Future Investors
 - 2) Strive to maintain order and keep meetings on task.
 - 3) Have authority, along with the Treasurer, over all Future Investors financial transactions and accounts according to the sanctions of the [*Office of Student Affairs*] and the [*Business Office*].
 - 4) Strive in all matters to represent the good name of Future Investors to the Hendrix College community.
 - 5) Seek out and find speakers for the monthly lectures.
 - 6) Strive to pursue those speakers with knowledge that will aid in the financial intelligence of Future Investors members.
 - 7) Aid in the fundraising and philanthropy events for the organization.
 - 8) Structure all Future Investors meetings.
 - 9) Attend all meetings of the Future Investors Executive Committee.

b.) The **Vice-President** shall:

- 1) Temporarily act in the president's stead, should they not be able to fulfill their duties for any reason.
- 2) Assume the position of president should the president relinquish their duties or is removed from office.
- 3) Strive in all matters to represent the good name of Future Investors to the Hendrix College community.
- 4) Assist the president in designing, planning, and research for Future Investors meetings and events.
- 5) Attend all meetings of the Future Investors Executive Committee.

c.) The **Secretary** shall:

- 1) Produce publications, advertisements and literature relevant to Future Investors meetings.
 - i. These publications will inform official and potential members of any matters or activities discussed during Future Investors meetings.
 - ii. These publications are to be kept on file and produced, upon request, to any member of Future Investors or Hendrix College faculty.
- 2) Be extended a grace period regarding requested publications; this grace period is not to exceed two weeks.
- 3) Write and deliver necessary thank-you notes and invitations to any person or organization.
- 4) Keep accurate and current records of attendance to Future Investors meetings.
- 5) Strive in all matters to represent the good name of Future Investors to the Hendrix College community.
- 6) Attend all meetings of the Future Investors Executive Committee.

d.) The **Treasurer** shall:

- 1) Maintain a current and accurate record of all accounts, financial records and transactions of Future Investors.
- 2) Produce these records upon request for any Future Investors member.
- 3) Report the financial situation of Future Investors at every meeting.
- 4) Have authority, along with the President, over all finances according to the sanctions of the [*Office of Student Affairs*] and the [*Business Office*].
- 5) Be responsible for purchase orders and reimbursement requests.
- 6) Strive in all matters to represent the good name of Future Investors to the Hendrix College community.
- 7) Attend all meetings of the Future Investors Executive Committee.

e.) **Student Advisors** shall:

- 1) Assist in the creation, establishment, and politics of Future Investors.
- 2) Be appointed by and shall advise the president.

- 3) Serve as official members but have no official say in the voting issues of Future Investors. (i.e. they may vote, but hold no weight in executive decision making.)
 - 4) Strive in all matters to represent the good name of Future Investors to the Hendrix College community.
 - 5) Attend all meetings of the Future Investors Executive Committee and assist in developing ideas.
- f.) **Faculty Advisors** shall:
- 1) Assist Future Investors in its creation.
 - 2) Attend all Future Investors meetings, including those of the Executive Committee.
 - 3) Ensure that all financial matters are handled honestly and judiciously by Future Investors officers.
 - 4) Strive in all matters to represent the good name of Future Investors to the Hendrix College community.
 - 5) Help Future Investors members in need of assistance.

ARTICLE II:

Section I: Election of Future Investors officers

- a.) The Executive Committee members of Future Investors shall post notification of available positions to Hendrix College students.
- b.) Elections will take place after the first semester of Future Investors' inception. The founding members will serve as the officials for the first year of Future Investors' existence. After the initial year, official officer elections will commence on an annual basis in the fall of each school year.
- c.) The period of application for executive positions will open following the first Future Investors meeting of the semester and shall close at the beginning of the second meeting of the semester.
- d.) Each person in attendance at the first Future Investors meeting of each fall semester shall be able to vote for the candidates who have applied for the various positions, or nominate a new candidate by writing the student's name on the ballot.
- e.) The Secretary shall collect and sort the votes, and inform the President of the results. If the secretary is applying for a position on the upcoming Executive Committee, an impartial party shall tally the results.
- f.) The candidate receiving a simple majority, or plurality of the votes cast, is declared elected for the position. In the absence of a simple majority, a run-off election shall be held between the two candidates receiving the highest number of votes. In the case of a tie, the president shall cast the tie-breaking vote.
- g.) No voting member of Future Investors shall hold more than one position on the Executive Committee, for any reason.

ARTICLE III:

Section I: Membership

- a.) To become a member of Future Investors, one must attend a minimum of two (2) meetings. Once the secretary has record of an individual's attendance, he or she will become an official member of Future Investors.

Section II: Meetings

- a.) Attendance of meetings is not limited by membership.
- b.) Meetings will be open to all members of the Hendrix College community, faculty and students alike, as well as any members of the local community.

Section III: Attendance Policy – Executive Committee

- a.) It is the duty of each officer of Future Investors to attend all meetings
- b.) A maximum of three (3) unexcused absences are allowed for each officer of Future Investors.

ARTICLE IV:

Section I: Amendments and By-Laws

- a.) An amendment or by-law to this Constitution can be proposed by any member of Future Investors.
- b.) Official members may propose an amendment or by-law to this Constitution by presentation of a petition to the Future Investors officers bearing the signatures of at least thirty percent (30%) of the members.
- c.) A majority vote of the Future Investors officers is necessary for an amendment or by-law to be added to the Constitution.
- d.) Thirty percent (30%) of the members of Future Investors must vote to ratify changes to this Constitution.
- e.) Any changes to the Constitution, whether by amendment or by-law, are to be informed to all members of Future Investors.
- f.) Revisions to this Constitution by incoming officers are both welcomed and encouraged, should changes be necessary.
- g.) Changes to the Constitution must be filed with Future Investors, Inc.

Section II: Voting

- a.) If an activity, event or other decision is to be made by the Executive Committee, the committee shall put this up for vote amongst the members present.
 - 1) These activities include, but are not limited to: possible trips, fundraisers, or various other recreational activities relating to Future Investors.
- b.) A simple majority is needed for a passing vote.

Current Officers

President: Steve Dyle

Vice-President: Pat Moore

Treasurer: Koffi Agbemehin

Advisor: Dr. Robert J. Glidewell